

**CITY OF NORTHFIELD, NJ
COUNCIL BUDGET WORKSHOP MEETING AGENDA
MARCH 2, 2023**

MEETING CALLED TO ORDER by Mary Canesi, Municipal Clerk. This meeting has been properly advertised according to Public Law 1975, Chapter 231, in the Press of Atlantic City on Saturday, February 11, 2023.

FLAG SALUTE

COUNCIL ROLL CALL: Bucci, Carfagno, Dewees, Leeds, Notaro, Smith, Polistina

MAYOR: Chau

2023 BUDGET DISCUSSION

PUBLIC SESSION/FIVE MINUTES PER SPEAKER

MEETING NOTICES

City Council	March 7 th	6pm Work Session Regular Session immediately following
City Council	March 9 th	Budget Workshop Meeting 4:30pm, <i>if needed</i>

ADJOURNMENT

Summary of 2023 Budget Changes

- 1. Added Recreation Program Donations
 - a. Little League \$2,500
 - b. FAN \$7,500
- 2. Personnel
 - a. Added Lt. Position Police Dept.
 - b. Funding for up to 5 PT Fire
- 3. Reallocation of Capital
 - a. \$25,000 from CIP to Facilities Improvement (Total \$75,000)
 - i. Minor Building Repairs
 - ii. Football Tower Renovation \$7,700
 - iii. Little League Field Renovation \$28,000
 - iv. Fire Suppression System Football Snack Bar \$5,492
 - v. OEM Storage Trailer \$6,500

Projected Tax Increase: .015

CAPITAL Plan

CAP Information			
Total Available	appropriation	levy	
Total Appropriated	10,275,612.07	9,059,699.58	
Remaining (Excess)	9,563,522.00	8,581,532.13	
	712,090.06	478,167.44	
Difference between 2.5% & 3.5%	95,468.69	Cap Bank \$	1,267,698.00

TAX				
TAX RATE	2023 CURRENT	2022 PRIOR	CHANGE	
LOCAL	0.984	0.968	0.015	1.60%
TOTAL	3.559	3.491	0.068	1.94%
TOTAL LOCAL LEVY	8,581,532.13	8,394,826.77	186,705.36	2.22%
NET VALUATION TAX	872,389,600	867,036,900	5,352,700.00	0.62%
			\$ 51,825.92	

Increased Revenue

TOTAL BUDGET				
	CURRENT	PRIOR	CHANGE	
TOTAL REVENUE	14,217,365.06	14,540,401.03	(323,035.97)	-2.22%
TOTAL APPROPRIATION	14,217,365.06	14,540,401.03	(323,035.97)	-2.22%
		-		

SURPLUS				
	AVAILABLE	BUDGETED	BALANCE	
CURRENT	2,993,351.01	2,075,000.00	918,351.01	69.32%
Prior Year	3,407,111.28	2,239,000.00	1,168,111.28	65.72%
Difference	(413,760.27)	(164,000.00)	(249,760.27)	

BUDGET ANALYSIS				
	2023 BUDGET YEAR	2022 PRIOR YEAR	CHANGE	
REVENUE				
Surplus	2,075,000.00	2,239,000.00	(164,000.00)	-7.32%
Local	1,946,520.00	2,324,816.58	(378,296.58)	-16.27%
State Aid	665,374.00	632,386.00	32,988.00	5.22%
Grants	382,502.93	412,347.68	(29,844.75)	-7.24%
Delinquent Tax	235,000.00	235,000.00	-	0.00%
Local Tax	8,581,532.13	8,394,826.77	186,705.36	2.22%
Library Tax	331,436.00	302,024.00	29,412.00	9.74%
TOTAL REVENUE	14,217,365.06	14,540,401.03	(323,035.97)	-2.22%
APPROPRIATIONS				
Salaries and Wages	4,296,858.00	4,320,982.00	(24,124.00)	-0.56%
OE & Statutory	6,938,087.00	6,926,610.59	11,476.41	0.17%
Grants	403,612.46	442,519.72	(38,907.26)	-8.79%
Deferred Charges	750.00	-	750.00	#DIV/0!
Capital	110,000.00	641,500.00	(531,500.00)	-82.85%
Debt Service	1,050,000.00	838,173.41	211,826.59	25.27%
Library Tax	331,436.00	302,024.00	29,412.00	9.74%
Reserve for Uncollected	1,086,621.60	1,068,591.31	18,030.29	1.69%
TOTAL APPROPRIATION	14,217,365.06	14,540,401.03	(323,035.97)	-2.22%
Deferred Chg	-	-	0.00	

% OF COLLECTION			
	MAXIMUM	USED	UNUSED
%	98.65%	96.50%	2.15%
\$	409,990.96	1,086,621.60	676,630.64
2021 Rate	98.46%	96.50%	0.19%

2023 Preliminary Budget #2
March 2, 2023

	% Change	\$ Change	Budgeted 2023	Adopted Budget 2022	Amended by Transfers/Emerg	Amended Budget 2022	Actual 2022	Difference Reserve
REVENUE								
Surplus	-7.32%	(164,000.00)	2,075,000.00	2,239,000.00		2,239,000.00	2,239,000.00	-
Alcoholic Beverages	0.00%	-	7,500.00	7,500.00		7,500.00	7,500.00	-
Other	0.00%	-	70,000.00	70,000.00		70,000.00	80,507.71	10,507.71
Fees & Permits	0.00%	-	75,000.00	75,000.00		75,000.00	82,671.59	7,671.59
Fines & Costs-Court	-32.20%	(19,000.00)	40,000.00	59,000.00		59,000.00	41,774.77	(17,225.23)
Interest & Costs on Taxes	0.00%	-	55,000.00	55,000.00		55,000.00	66,553.59	11,553.59
Interest on Investments	-10.00%	(3,000.00)	27,000.00	30,000.00		30,000.00	27,722.88	(2,277.12)
Sewer Rentals	0.00%	-	1,440,000.00	1,440,000.00		1,440,000.00	1,466,429.81	26,429.81
Sub-Total Local Revenues	-1.27%	(22,000.00)	1,714,500.00	1,736,500.00		1,736,500.00	1,773,160.35	36,660.35
UCC Fees	37.93%	55,000.00	200,000.00	145,000.00		145,000.00	291,317.00	146,317.00
Consolidated Prop Tax Relief	0.00%	-	1,783.00	1,783.00		1,783.00	1,783.00	-
Energy Receipts	0.00%	-	630,603.00	630,603.00		630,603.00	630,603.00	-
Reserve for State Aid TMRFA		32,988.00	32,988.00	-		-	-	-
Sub-Total State Aid	5.22%	32,988.00	665,374.00	632,386.00		632,386.00	632,386.00	-
Interlocal Sewage Agreement	0.00%	-	11,520.00	11,520.00		11,520.00	11,520.00	-
Interlocal Court Agreement		-	-	-		-	-	-
Sub-Total Interlocals	0.00%	-	11,520.00	11,520.00		11,520.00	11,520.00	-
NJ Transportation Trust Fund	-8.20%	(23,360.00)	261,640.00	285,000.00	-	285,000.00	285,000.00	-
Drunk Driving Enforcement		-	-	-	-	-	-	-
Clean Communities	-100.00%	(19,516.93)	-	-	19,516.93	19,516.93	19,516.93	-
Recycling Tonnage Grant	11.82%	1,140.57	10,787.91	9,647.34		9,647.34	9,647.34	-
EMAA Grant	-100.00%	(10,000.00)	-	-	10,000.00	10,000.00	10,000.00	-
Municipal Alliance	90.14%	3,750.00	7,910.14	4,160.14		4,160.14	4,160.14	-
Sustainable Jersey	-100.00%	(5,000.00)	-	-	5,000.00	5,000.00	5,000.00	-
Safe & Secure	0.00%	-	32,400.00	32,400.00		32,400.00	32,400.00	-
Firefighter Grant (ARP-FFG)		(28,000.00)	-	-	28,000.00	28,000.00	28,000.00	-
Community Dev Block Grant		55,905.00	55,905.00	-	-	-	-	-
Cops In Shops		-	-	-	-	-	-	-
Distracted Driving Grant	-100.00%	(4,200.00)	-	4,200.00		4,200.00	4,200.00	-
Body Armor Grant	33.61%	436.61	1,735.50	1,298.89		1,298.89	1,298.89	-
Drive Sober or Get Pulled Over	-100.00%	(5,200.00)	-	-	5,200.00	5,200.00	5,200.00	-
Click It or Ticket	-100.00%	(2,800.00)	-	-	2,800.00	2,800.00	2,800.00	-
CLRF/ARP		9,000.00	9,000.00	-		-	-	-
Body Worn Camera Grant		-	-	-	-	-	-	-
DMHAS Youth Leadership Grant	0.00%	-	3,124.38	3,124.38	-	3,124.38	3,124.38	-
US DOJ Body Armor Grant	-100.00%	(2,000.00)	-	2,000.00	-	2,000.00	2,000.00	-
Sub-Total Grants	-7.24%	(29,844.75)	382,502.93	341,830.75	70,516.93	412,347.68	412,347.68	-
Library Maintenance Agreement	0.00%	-	20,500.00	20,500.00		20,500.00	20,500.00	-
Library Reimbursement-Moriarity		-	-	-		-	-	-
ARP Funding	0.00%	-	-	411,296.58		411,296.58	411,296.58	-
Capital Fund Surplus		-	-	-		-	-	-
Sub-Total Revenues with Consent		-	20,500.00	431,796.58		431,796.58	431,796.58	-
Receipts from Delinquent Taxes	0.00%	-	235,000.00	235,000.00		235,000.00	233,342.05	(1,657.95)
Sub-Total General Revenues	-9.23%	(539,153.33)	5,304,396.93	5,773,033.33		5,843,550.26	6,024,869.66	181,319.40
Amount to be Raised by Taxation	2.22%	186,705.36	8,581,532.13	8,394,826.77		8,394,826.77	9,613,344.46	1,218,517.69
Minimum Library Tax	9.74%	29,412.00	331,436.00	302,024.00		302,024.00	302,024.00	-
Total Amount to be Raised	2.49%	216,117.36	8,912,968.13	8,696,850.77		8,696,850.77	9,915,368.46	1,218,517.69
TOTAL REVENUES	-2.22%	(323,035.97)	14,217,365.06	14,469,884.10		14,540,401.03	15,638,214.12	1,399,837.09

2023 Preliminary Budget #2
March 2, 2023

	% Change	\$ Change	Budgeted 2023	Adopted Budget 2022	Amended by Transfers/Emerg	Amended Budget 2022	Actual 2022	Difference Reserve
APPROPRIATIONS								
Admin S/W	24.80%	3,100.00	15,600.00	12,500.00		12,500.00	12,500.00	-
Admin & Executive O/E	-45.45%	(85,000.00)	102,000.00	177,000.00	10,000.00	187,000.00	180,765.64	6,234.36
Mayor & Council S & W	0.00%	-	71,750.00	71,750.00		71,750.00	63,081.20	8,668.80
Mayor & Council O/E	0.00%	-	5,000.00	5,000.00	-	5,000.00	4,035.39	964.61
Clerk S & W	2.39%	3,375.00	144,375.00	138,500.00	2,500.00	141,000.00	140,977.22	22.78
Clerk O/E	-35.91%	(41,750.00)	74,500.00	116,250.00		116,250.00	112,234.73	4,015.27
Finance S & W	-14.63%	(18,000.00)	105,000.00	123,000.00		123,000.00	111,411.30	11,588.70
Finance O/E	14.29%	2,000.00	16,000.00	14,000.00		14,000.00	13,331.31	668.69
Audit O/E	0.00%	-	36,000.00	36,000.00	-	36,000.00	31,750.00	4,250.00
Collector S & W	-3.10%	(4,000.00)	125,000.00	115,000.00	14,000.00	129,000.00	125,324.79	3,675.21
Collector O/E	1.74%	200.00	11,700.00	11,500.00	-	11,500.00	7,869.36	3,630.64
Assessor S & W	16.50%	6,600.00	46,600.00	48,000.00	(8,000.00)	40,000.00	37,773.34	2,226.66
Assessor O/E	-72.98%	(20,800.00)	7,700.00	6,500.00	22,000.00	28,500.00	26,408.77	2,091.23
Workman's Compensation	3.50%	7,350.00	217,350.00	210,000.00	-	210,000.00	206,359.96	3,640.04
Employee Group Insurance	4.92%	67,600.00	1,440,400.00	1,372,800.00	-	1,372,800.00	1,367,892.27	4,907.73
Other Insurance	-10.87%	(12,500.00)	102,500.00	115,000.00	-	115,000.00	92,680.00	22,320.00
Health Benefits Waiver	0.00%	-	20,000.00	20,000.00	-	20,000.00	17,787.96	2,212.04
Legal O/E	0.00%	-	120,000.00	125,000.00	(5,000.00)	120,000.00	96,628.46	23,371.54
Planning Board S & W	5.88%	500.00	9,000.00	8,500.00		8,500.00	8,145.84	354.16
Planning Board O/E	15.38%	2,000.00	15,000.00	13,000.00	-	13,000.00	10,569.45	2,430.55
Engineering O/E	0.00%	-	30,000.00	30,000.00	-	30,000.00	29,567.50	432.50
Economic Develop Comm O/E		5,000.00	5,000.00	-	-	-	-	-
Fire S & W	8.84%	42,000.00	517,000.00	475,000.00		475,000.00	457,688.28	17,311.72
Hydrants	4.76%	5,000.00	110,000.00	126,000.00	(21,000.00)	105,000.00	105,000.00	-
O/E	-22.15%	(14,400.00)	50,600.00	44,000.00	21,000.00	65,000.00	64,143.97	856.03
Police S & W	-2.02%	(50,000.00)	2,420,000.00	2,485,000.00	(15,000.00)	2,470,000.00	2,374,338.11	95,661.89
Police O/E	49.93%	66,700.00	200,300.00	118,600.00	15,000.00	133,600.00	127,971.78	5,628.22
Emergency Mgmt S & W	0.00%	-	6,000.00	6,000.00	-	6,000.00	6,000.00	-
Emergency Mgmt O/E	0.00%	-	19,000.00	19,000.00	-	19,000.00	16,493.08	2,506.92
Emergency Medical Services		-	-	-	-	-	-	-
Streets & Road S&W	0.00%	-	440,000.00	440,000.00		440,000.00	434,100.18	5,899.82
Streets & Road O/E	26.55%	7,700.00	36,700.00	29,000.00	-	29,000.00	25,582.58	3,417.42
Reserve for Storm Recovery	0.00%	-	1.00	1.00	-	1.00	-	1.00
Vehicle Maintenance O/E	0.00%	-	62,000.00	62,000.00		62,000.00	59,622.76	2,377.24
Solid Waste Contracts	0.00%	-	843,000.00	843,000.00	-	843,000.00	761,077.22	81,922.78
Buildings & Grounds O/E	0.00%	-	80,000.00	80,000.00	-	80,000.00	77,288.58	2,711.42
Maint of Bike Path	0.00%	-	2,500.00	2,500.00		2,500.00	1,828.97	671.03
Sewer S & W	0.00%	-	210,000.00	220,000.00	(10,000.00)	210,000.00	175,036.63	34,963.37
Sewer O/E	-33.33%	(10,000.00)	20,000.00	30,000.00	-	30,000.00	8,979.98	21,020.02
Dog Regulation O/E	0.00%	-	9,300.00	9,300.00	-	9,300.00	9,075.00	225.00
Parks Maintenance		10,000.00	37,000.00	25,000.00	2,000.00	27,000.00	25,670.42	1,329.58
Neighborhood Program	0.00%	-	6,000.00	6,000.00	-	6,000.00	2,109.43	3,890.57
Recreation Contributions	-9.09%	(1,000.00)	10,000.00	11,000.00	-	11,000.00	11,000.00	-
Senior Citizens	0.00%	-	2,200.00	2,200.00	-	2,200.00	-	2,200.00
Construction Official S & W	5.56%	5,000.00	95,000.00	100,000.00	(10,000.00)	90,000.00	90,000.00	-
Construction Official O/E	-19.36%	(14,401.59)	60,000.00	97,500.00	(23,098.41)	74,401.59	65,339.97	9,061.62
Zoning / Housing S & W	0.00%	-	20,000.00	20,000.00	-	20,000.00	15,368.17	4,631.83
Zoning / Housing O/E	0.00%	-	2,500.00	2,500.00	-	2,500.00	354.00	2,146.00
Petroleum Products	0.00%	-	75,000.00	75,000.00		75,000.00	71,938.03	3,061.97
Telecommunications	5.00%	2,000.00	42,000.00	40,000.00		40,000.00	38,009.80	1,990.20
Water	50.00%	5,000.00	15,000.00	10,000.00		10,000.00	9,860.60	139.40
Electricity & Natural Gas	0.00%	-	275,000.00	275,000.00	-	275,000.00	271,673.40	3,326.60
Accumulated Absence	-99.80%	(499.00)	1.00	500.00	-	500.00	500.00	-
Sub-total appropriations in CAPS		(31,225.59)	8,386,577.00	8,423,401.00	(5,598.41)	8,417,802.59	8,003,145.43	414,657.16
PERS	1.76%	3,432.00	198,027.00	190,170.00	4,425.00	194,595.00	194,586.59	8.41
Social Security	3.03%	5,000.00	170,000.00	165,000.00	-	165,000.00	161,277.45	3,722.55
PFRS	5.48%	40,620.00	781,918.00	741,298.00	-	741,298.00	741,298.00	-
Unemployment	0.00%	-	17,000.00	17,000.00		17,000.00	13,861.45	3,138.55
DCRP	0.00%	-	10,000.00	10,000.00	-	10,000.00	5,971.35	4,028.65
Deferred Charges & Statutory Expenditures		49,052.00	1,176,945.00	1,123,468.00	4,425.00	1,127,893.00	1,116,994.84	10,898.16
Salaries & Wages inside CAP		(11,425.00)	4,245,326.00	4,283,750.00	(26,500.00)	4,257,250.00	4,070,033.02	187,216.98
Other Expenses inside CAP		29,251.41	5,318,196.00	5,263,119.00	25,326.59	5,288,445.59	5,050,107.25	238,338.34

2023 Preliminary Budget #2
March 2, 2023

	% Change	\$ Change	Budgeted 2023	Adopted Budget 2022	Amended by Transfers/Emerg	Amended Budget 2022	Actual 2022	Difference Reserve
Appropriations Excluded From CAP								
Library	9.74%	29,412.00	331,436.00	302,024.00		302,024.00	302,024.00	-
LOSAP	0.00%	-	14,000.00	14,000.00		14,000.00	14,000.00	-
Health Insurance	1167.21%	142,400.00	154,600.00	12,200.00		12,200.00	-	12,200.00
Workers Compensation Insurance		49,650.00	49,650.00	-		-	-	-
PERS Contribution		5,057.00	5,057.00	-		-	-	-
PFRS Contribution		60,565.00	60,565.00	-		-	-	-
Interlocal Agreement - Court	4.80%	7,100.00	155,000.00	147,900.00		147,900.00	147,700.39	199.61
Interlocal Agreement - CFO		27,500.00	27,500.00					
Interlocal Agreement - Dispatch	3.00%	13,254.00	455,051.00	441,797.00		441,797.00	441,797.00	-
Interlocal Agreement - ACUA	-30.94%	(336,000.00)	750,000.00	1,086,000.00	-	1,086,000.00	1,058,322.00	27,678.00
Sub-Total Interlocals	-17.20%	(288,146.00)	1,387,551.00	1,675,697.00	-	1,675,697.00	1,647,819.39	27,877.61
NJ Transportation Trust Fund	-8.20%	(23,360.00)	261,640.00	285,000.00	-	285,000.00	285,000.00	-
Drunk Driving Enforcement		-	-	-		-	-	-
Clean Communities	-100.00%	(19,516.93)	-	-	19,516.93	19,516.93	19,516.93	-
Recycling Tonnage Grant	11.82%	1,140.57	10,787.91	9,647.34		9,647.34	9,647.34	-
Municipal Alliance	90.14%	3,750.00	7,910.14	4,160.14		4,160.14	4,160.14	-
Municipal Alliance - Local Match	90.14%	937.49	1,977.53	1,040.04		1,040.04	1,040.04	-
EMAA		-	-	-	10,000.00	10,000.00	10,000.00	-
Safe & Secure	0.00%	-	32,400.00	32,400.00		32,400.00	32,400.00	-
Safe & Secure - Local Match	0.00%	-	19,132.00	19,132.00		19,132.00	19,132.00	-
Community Dev Block Grant		55,905.00	55,905.00	-	-	-	-	-
Cops In Shops		-	-	-	-	-	-	-
Distracted Driving Grant	-100.00%	(4,200.00)	-	4,200.00		4,200.00	4,200.00	-
Body Armor Grant	33.61%	436.61	1,735.50	1,298.89		1,298.89	1,298.89	-
Drive Sober or Get Pulled Over	-100.00%	(5,200.00)	-	-	5,200.00	5,200.00	5,200.00	-
Click It or Ticket	-100.00%	(2,800.00)	-	-	2,800.00	2,800.00	2,800.00	-
Firefighter Grant (ARP-EFG)	-100.00%	(28,000.00)	-	-	28,000.00	28,000.00	28,000.00	-
Match For Grants	-100.00%	(10,000.00)	-	10,000.00	-	10,000.00	10,000.00	-
DMHAS Youth Leadership Grant	0.00%	-	3,124.38	3,124.38	-	3,124.38	3,124.38	-
CLRF/ARP		9,000.00	9,000.00	-	-	-	-	-
Sustainable Jersey	-100.00%	(5,000.00)	-	-	5,000.00	5,000.00	5,000.00	-
US DOJ Body Armor Grant	-100.00%	(2,000.00)	-	2,000.00	-	2,000.00	2,000.00	-
Sub-Total Grants	-6.53%	(28,907.26)	403,612.46	372,002.79	70,516.93	442,519.72	442,519.72	-
Total Operations Excluded From CAPS		(29,969.26)	2,406,471.46	2,375,923.79	70,516.93	2,446,440.72	2,406,363.11	40,077.61
Total S/W Excluded from CAPS		(12,200.00)	51,532.00	55,732.00	8,000.00	63,732.00	63,732.00	-
Total O/E Excluded from CAPS		(17,769.26)	2,354,939.46	2,320,191.79	62,516.93	2,382,708.72	2,445,225.65	-
Capital Improvement Fund	-100.00%	(100,000.00)	-	100,000.00		100,000.00	100,000.00	-
Firefighter Protection Equipment	20.00%	2,500.00	15,000.00	12,500.00		12,500.00	12,258.00	242.00
Facility Improvements	-76.15%	(239,500.00)	75,000.00	314,500.00		314,500.00	82,355.49	232,144.51
Recreation Improvements	-100.00%	(194,500.00)	-	194,500.00		194,500.00	178,963.05	15,536.95
Sewer Repairs	0.00%	-	15,000.00	15,000.00		15,000.00	1,500.00	13,500.00
Computer & Electronic Equipment	0.00%	-	5,000.00	5,000.00	-	5,000.00	5,000.00	-
Sub-Total Capital Improvements		(531,500.00)	110,000.00	641,500.00	-	641,500.00	380,076.54	261,423.46
Bond Principal	23.64%	143,000.00	748,000.00	605,000.00		605,000.00	605,000.00	-
BAN Payment		-	-	-		-	-	-
Interest on Bonds	29.52%	68,826.59	302,000.00	232,000.00	1,173.41	233,173.41	233,173.41	-
Interest on Notes		-	-	-	-	-	-	-
Sub-Total Debt Service	25.27%	211,826.59	1,050,000.00	837,000.00	1,173.41	838,173.41	838,173.41	-
Emergency Authorizations		-	-	-		-	-	-
Deferred Charges - Grant Match		-	-	-		-	-	-
Deferred Chgs to Future Tax Ord 5-2021		750.00	750.00	-	-	-	-	-
Sub-Total Deferred Charges		750.00	750.00	-	-	-	-	-
General Appropriations	-2.46%	(331,066.26)	13,130,743.46	13,401,292.79	70,516.93	13,471,809.72	12,744,753.33	727,056.39
Reserve for Uncollected Taxes	1.69%	18,030.29	1,086,621.60	1,068,591.31		1,068,591.31	1,068,591.31	-
Total General Appropriations	-2.15%	(313,035.97)	14,217,365.06	14,469,884.10	70,516.93	14,540,401.03	13,813,344.64	727,056.39

FOR DISCUSSION ONLY

CIP Balance: \$615,000

City of Northfield Capital Plan: PROJECTS: 2022-2026

	Year	Project Description	Total Cost	DP Required	Amount Financed	Legally Req'd DP	Period Usefulness	Avg Useful Life
Ordered	2022	Fire Truck (replace Squirt 63)	\$ 1,200,000.00	\$ 60,000.00	\$ 1,140,000.00	60,000	10.00	2.55
In process	2022	Sewer Improvements/Asset Mgmt (NJEIT refund)	\$ 1,000,000.00	\$ 50,000.00	\$ 950,000.00	50,000	30.00	6.38
	2023	Fire Department SUV (replace 1991 Tahoe)	\$ 60,000.00	\$ 3,000.00	\$ 57,000.00	3,000	5.00	0.06
	2023	DPW Dodge 3500 Dump Diesel 1999	\$ 60,000.00	\$ 3,000.00	\$ 57,000.00	3,000	5.00	0.06
	2025	DPW Dodge 3500 Stake Body (replace 2002)	\$ 60,000.00	\$ 3,000.00	\$ 57,000.00	3,000	5.00	0.06
	2024	DPW Ford F250 pickup (replace 2002)	\$ 45,000.00	\$ 2,250.00	\$ 42,750.00	2,250	5.00	0.05
	2023	Dodge 3500 Utility Body (replace 2002)	\$ 55,000.00	\$ 2,750.00	\$ 52,250.00	2,750	5.00	0.06
	2025	Pickleball & Basketball Courts	\$ 225,000.00	\$ 11,250.00	\$ 213,750.00	11,250	5.00	0.24
	2023	Road & Drainage Improvements	\$ -	\$ -	\$ -	0	10.00	0.00
	2024	Road & Drainage Improvements	\$ 700,000.00	\$ 35,000.00	\$ 665,000.00	35,000	10.00	1.49
	2025	Road & Drainage Improvements	\$ -	\$ -	\$ -	0	10.00	0.00
	2023	Police SUV	\$ 60,000.00	\$ 3,000.00	\$ 57,000.00	3,000	5.00	0.06
	2024	Police SUV	\$ 60,000.00	\$ 3,000.00	\$ 57,000.00	3,000	5.00	0.06
	2023	Stormwater Mapping	\$ 250,000.00	\$ 12,500.00	\$ 237,500.00	12,500	5.00	0.27
	2024	Sewer Improvements	\$ -	\$ -	\$ -	0	40.00	0.00
	2025	Sewer Improvements	\$ 700,000.00	\$ 35,000.00	\$ 665,000.00	35,000	40.00	5.95
	2023	Fencing - Recreation Areas	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	10.00	0.11
	2024	Facility Improvements	\$ 75,000.00	\$ 3,750.00	\$ 71,250.00	3,750	10.00	0.16
	2023	Picnic Area - Pavillions (3)/Walkway BGP	\$ 105,000.00	\$ 5,250.00	\$ 99,750.00	5,250	5.00	0.11
			4,705,000.00	235,250.00	4,469,750.00			17.67
	2022		2,200,000.00	110,000.00	2,090,000.00			
	2023		640,000.00	32,000.00	608,000.00			
	2024		880,000.00	44,000.00	836,000.00			
	2025		985,000.00	49,250.00	935,750.00			
	2026		0.00	0.00	0.00			
			4,705,000.00	235,250.00	4,469,750.00			
					\$ 4,469,750.00			

Replace 2012 Bond \$4.6 million

Pump Stations

#1 Rosedale - Completed

#2 Davis - Completed

#3 Zion - in progress

#4 BGP

#5 Hemlsey -Completed

#6 Cedarbridge

#7 Rosedale

#8 Zion

Current Debt Service

Year	2002 BOND		2006 BOND		2012 Bond Issue		2016 Bond Issue		2008 BAN		2010 BAN		2022 Bond issue		TOTAL P & I		Debt Service	Tax rate
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
2007	320,000	127,475.00	300,000.00	186,397.50											620,000.00	313,872.50	933,872.50	0.0956
2008	340,000	117,875.00	300,000.00	175,897.50											640,000.00	293,772.50	933,772.50	0.0956
2009	350,000	107,675.00	325,000.00	165,397.50						19,237.50		18,562.50			675,000.00	310,872.50	985,872.50	0.1009
2010	380,000	96,300.00	350,000.00	154,022.50						19,237.50		18,562.50			730,000.00	288,122.50	1,018,122.50	0.1042
2011	400,000	83,000.00	375,000.00	140,897.50					140,000.00	19,237.50		18,562.50			915,000.00	261,697.50	1,176,697.50	0.1204
2012	420,000	68,600.00	400,000.00	126,835.00					140,000.00	17,347.50		18,562.50			960,000.00	231,345.00	1,191,345.00	0.1219
2013	430,000	51,800.00	425,000.00	111,835.00	175,000.00	89,463.89									1,030,000.00	253,098.89	1,283,098.89	0.1328
2014	430,000	34,600.00	450,000.00	95,897.50	175,000.00	103,500.00									1,055,000.00	233,997.50	1,288,997.50	0.1334
2015	435,000	17,400.00	475,000.00	79,022.50	175,000.00	100,000.00									1,085,000.00	196,422.50	1,281,422.50	0.1371
2016			500,000.00	61,210.00	350,000.00	96,500.00									850,000.00	157,710.00	1,007,710.00	0.1093
2017			600,000.00	42,460.00	275,000.00	89,500.00	210,000.00	164,835.86							1,085,000.00	296,795.86	1,381,795.86	0.1521
2018			499,000.00	19,960.00	350,000.00	84,000.00	220,000.00	165,831.26							1,069,000.00	269,791.26	1,338,791.26	0.1501
2019					350,000.00	77,000.00	230,000.00	159,231.26							580,000.00	236,231.26	816,231.26	0.0929
2020					350,000.00	70,000.00	240,000.00	150,031.26							590,000.00	220,031.26	810,031.26	0.0929
2021					350,000.00	63,000.00	245,000.00	140,431.26							595,000.00	203,431.26	798,431.26	0.0918
2022					350,000.00	56,000.00	255,000.00	130,631.26					46,542.15		605,000.00	233,173.41	838,173.41	0.0967
2023					350,000.00	49,000.00	270,000.00	117,881.26				128,000.00	134,137.50		748,000.00	301,018.76	1,049,018.76	0.1202
2024					350,000.00	42,000.00	285,000.00	104,381.26				125,000.00	127,812.50		760,000.00	274,193.76	1,034,193.76	0.1185
2025					350,000.00	31,500.00	300,000.00	90,131.26				125,000.00	121,562.50		775,000.00	243,193.76	1,018,193.76	0.1167
2026					350,000.00	21,000.00	315,000.00	75,131.26				125,000.00	115,312.50		790,000.00	211,443.76	1,001,443.76	0.1148
2027					350,000.00	10,500.00	330,000.00	59,381.26				125,000.00	109,062.50		805,000.00	178,943.76	983,943.76	0.1128
2028							335,000.00	51,131.26					200,000.00	100,937.50	535,000.00	152,068.76	687,068.76	0.0788
2029							345,000.00	42,337.50					200,000.00	90,937.50	545,000.00	133,275.00	678,275.00	0.0777
2030							355,000.00	32,850.00					200,000.00	82,937.50	555,000.00	115,787.50	670,787.50	0.0769
2031							365,000.00	22,200.00					200,000.00	76,937.50	565,000.00	99,137.50	664,137.50	0.0761
2032							375,000.00	11,250.00					200,000.00	70,937.50	575,000.00	82,187.50	657,187.50	0.0753
2033													200,000.00	64,937.50	200,000.00	64,937.50	264,937.50	0.0304
2034													200,000.00	58,937.50	200,000.00	58,937.50	258,937.50	0.0297
2035													250,000.00	52,187.50	250,000.00	52,187.50	302,187.50	0.0346
2036													250,000.00	44,531.25	250,000.00	44,531.25	294,531.25	0.0338
2037													250,000.00	36,718.75	250,000.00	36,718.75	286,718.75	0.0329
2038													250,000.00	28,750.00	250,000.00	28,750.00	278,750.00	0.0320
2039													250,000.00	20,625.00	250,000.00	20,625.00	270,625.00	0.0310
2040													250,000.00	12,500.00	250,000.00	12,500.00	262,500.00	0.0301
2041													250,000.00	4,218.75	250,000.00	4,218.75	254,218.75	0.0291
	3,505,000	704,725	4,999,000	1,359,833	4,650,000	982,964	4,675,000	1,517,667	280,000	75,060	0	74,250	3,778,000	1,400,523	21,637,000	5,967,678	26,354,678	

Schedule of Unfunded Ordinances

		Unfunded	Funded	Balance			
		<u>Amount</u>	<u>Amount</u>	<u>To Be Funded</u>	<u>Total</u>		
Ord 16-2017	Various Improvements	\$ 1,228,000.00	\$ 1,228,000.00	\$ -	\$ -	2022 Bond	\$ 3,778,000.00
Ord 9-2019	Various Improvemenets	\$ 688,750.00	\$ 688,750.00	\$ -	\$ -	2022 Bond	
Ord 12-2020	Various Improvements	\$ 1,016,500.00	\$ 1,016,500.00	\$ -	\$ -	2022 Bond	
Ord 5 - 2021	Various Improvements	\$ 845,500.00	\$ 844,750.00	\$ 750.00	\$ 750.00	2022 Bond	
ord 4-2019	NJEIT	\$ 950,000.00	\$ -	\$ 950,000.00	\$ 950,750.00		
Ord 7-2022	Ladder Truck	\$ 1,235,000.00	\$ -	\$ 1,235,000.00	\$ 2,185,750.00		